

Isaac Scott

From: Seth Norat <seth@appharvest.com>

Sent: Monday, May 6, 2019 12:06 PM

To: Joni Hazelrigg <jhazelrigg@fme.coop>; Isaac Scott <isaac.scott@ekpc.coop>

Cc: Brandon Hunt <bhunt@fme.coop>; Jim Gardner <jgardner@sturgillturner.com>

Subject: Re: Economic Development Rider Information

Joni and Isaac,

As part of AppHarvest's application for an Economic Development Rider, please find the below the answers to specific required questions:

1. A description of the new load to be served.

- AppHarvest will be building a new, approximately 60-acre commercial hydroponic greenhouse facility at a former farm outside Morehead in southwestern Rowan County, Kentucky.
- The purpose of the Project is to help meet the increasing demand for domestically-sourced produce in the region through environmentally-sound operations. The 60-acre controlled-environment agriculture facility (greenhouse) will grow vine-ripened tomatoes for distribution throughout the region. Once operational, the Project will consume 80% less water annually than traditional open field agriculture (on an equivalent yield basis), utilizing a closed-loop water retention system that collects on-site rain water to ensure a three month supply while decreasing the strain placed on local water sources.
- The facility will produce 47 million pounds of tomatoes annually with an annual revenue above \$40 million.

2. The number of new employees, if any, the customer anticipates employing associated with the new load; and

- 285 full-time employees

3. The capital investment the customer anticipates making associated with the EDR load.

- \$77,000,000.00

Regards,

Seth D. Norat

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